



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612001. **E-Mail id:** crmd@cityunionbank.in,
Phone: 0435-2432322, **Fax:** 0435-2431746

Size : 8 x 23 cm.



TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.36,86,822/- (Rupees Thirty Six Lakh Eighty Six Thousand Eight Hundred and Twenty Two only)** as on **19-08-2024** together with further interest to be charged from **20-08-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Balaji Hatchery, No.68/3, Thupilipalem Village, Vakadu Mandal, Nellore District - 524415. No.2) Mr. Baddaevalu Venkateswarlu Reddy, S/o. Veeraraghava Reddy, Near Sivalayam Street, Sivalayam Street, Chaganam - 524407. No.3) Mr. N. Srinivasulu Reddy, S/o. N. Rami Reddy, ST Colony, Kommipadu Village, Marlapudi - 524407. No.4) Mr. Ragala Madhu, S/o. Ragala Venkataiah, Kasipuram Village, Vakadu Mandal - 524415. No.5) Mr. K. Panchala Reddy, S/o. Janaki Rami Reddy, Jayaram Nagar, Kota - 524411. No.6) Mr. Nagri Reddy Venkata Ramanaiah, S/o. Ramaiah, Somarajupalli Village, Indukurpet - 524313. No.7) Mr. Nalamaru Srinivasulu Reddy, S/o. Nalamaru Rami Reddy, S.T Colony, Kommipadu Village, Marlapudi - 524407. No.8) Mr. Kodavaluru Penchala Reddy, S/o. Janaki Rami Reddy, Jayaram Kota Village and Mandal, Kota - 524411.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Baddaevalu Venkateswarlu Reddy, S/o. Veeraraghava Reddy, Mr. Nalamaru Srinivasulu Reddy, S/o. Nalamaru Rami Reddy, Mr. Ragala Madhu, S/o. Ragala Venkataiah & Mr. Kodavaluru Penchala Reddy, S/o. Janaki Rami Reddy)

The Site and Superstructure now existing and to be put up thereon in the future, situated at SPSR Nellore District, Gudur Registration District, Kota Sub-Registrar, Vakadu Mandal, Jamin Kothapalem Panchayat, Thupili Mazara, Vagarru Village, as per Pass Book No.J 430024 Patta No.49, in Survey No.68-3A within the following Boundaries : North : Way leading to Patta Lands, South : Land of G K Hatcheries, East : Land of S K Khadar Bee, West : Land of Siddareddy Madhusudhan Reddy, in this an extent of 1 Acre 40 Cents or 847 Ankanams or 6,776 square yards of Site as per proceedings in this an extent of 3,600 square feet RCC Roofed construction and 7,200 square feet of ACC Roofed construction of Hatchery Unit with all easementary Rights.

Reserve Price : Rs.1,00,00,000/-
(Rupees One Crore only)

Schedule - B : (Property Owned by Mr. Baddaevalu Venkateswarlu Reddy, S/o. Veeraraghava Reddy)

The Site now existing and Superstructure to be put up thereon in the future, situated at SPSR Nellore District, Gudur Registration District, Gudur Registration, Gudur Mandal, Gudur Municipality Area, in West Gudur Village, Near Ward No.2, Naidukuluvakatta-1, Near D.No.19, in Survey No.1818-1, within the following boundaries : East : Vacant Site of Vallamkonda Sudheer Kumar, South : 22 feet wide Road, West : 20 feet wide Road, North : Vacant Site of Executant Ch. Sreedhar Reddy in this an extent of 33 Ankanams or 264 square yards or 2,376 square feet of Land with all easementary Rights.

Reserve Price : Rs.16,00,000/-
(Rupees Sixteen Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
07-11-2024	City Union Bank Ltd., Gudur Branch, 8/202, Hospital Road, Opp. Sangam Theatre, Mitta Palem, Gudur, Nellore, Andhra Pradesh-524101. Telephone No.08624-220250, Cell No.9393561937.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Ltd., Gudur Branch, 8/202, Hospital Road, Opp. Sangam Theatre, Mitta Palem, Gudur, Nellore, Andhra Pradesh - 524101.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08624-220250, Cell No.9393561937.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 22-08-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612001, **CIN** - L65110TN1904PLC001287,

Telephone No.0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com